

Toll Brothers Names Tom Anhut Group President *Company Veteran to Oversee Operations in Carolinas and Georgia*

(Raleigh, NC) August 24, 2010 – Toll Brothers, (NYSE: TOL) (Tollbrothers.com) the nation's leading builder of luxury homes, has named Tom Anhut Group President, overseeing Toll Brothers' operations in the Carolinas and Georgia, including new home divisions in Raleigh, Charlotte, Atlanta and Hilton Head. He had served as Raleigh Division President since August, 1999. He originally relocated to Raleigh to develop the Brier Creek Country Club community. During his time as Division President he grew the division to over \$100 million in annual revenues with closings of over 200 homes per year, opened 22 new selling communities and introduced eight new product lines to the Triangle market.

"Tom's success in the Raleigh market speaks for itself as far as the strengths he brings to his new position," said Barry Depew, Regional President of Toll Brothers. "His experience in developing and growing new markets for Toll Brothers will be important as we continue our growth in the Carolinas and Georgia."

Anhut joined Toll Brothers in April 1995 as a Project Manager in the Philadelphia area and was promoted to Vice President in less than five years. Prior to that he worked for Ryland Homes as a site superintendent, as a Realtor in Alexandria Virginia, and before that spent nine years as an officer in the US Army Corps of Engineers, stationed in Italy, Saudi Arabia, Boston, and in northern Virginia three separate times. Tom graduated from the University of Notre Dame with a Bachelor of Architecture degree in 1984.

Anhut was born into a family of nine children and grew up in Ypsilanti, Michigan. He and his wife Theresa have been married for over 24 years and have 3 children; Colin, Devan and Haley.

"I am looking forward to the challenges that will come with this position," said Anhut. "I am excited about the opportunities that lie ahead with this new responsibility."

About Toll Brothers

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates nationwide. Toll Brothers builds luxury single-family detached and attached home communities; master planned luxury residential, resort-style golf communities; and urban low-, mid-, and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security,

and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 1000 Company, is honored to have won the three most coveted awards in the homebuilding industry: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information about Toll Brothers and its luxury communities throughout the Triangle, visit www.TollBrothers.com.

This is not an offering where prohibited by law.

###